

CSR Policy**Objectives:**

The CSR Policy sets out our commitment to ensuring that our activities extend beyond business and include initiatives and endeavours for the benefit and development of the community and society. The CSR Policy lays down the guidelines for undertaking programmes geared towards social welfare activities or initiatives. Through this CSR Policy the company proposes to adopt short, medium and long term CSR programs and initiatives.

Applicability:

AHCPL CSR Policy has been developed pursuant to section 135 of the companies Act 2013 and relevant rules prescribed therein.

This policy applicable is applicable across AHCPL.

CSR Committee:

The CSR Committee comprises of the following Members :

- 1. Mr. Shyam Sampat**
- 2. Mr. Surendra Yadav**
- 3. Mr. Sachin Bhatkar**
- 4. Mr. Sharad Manjare**

The following senior Management team, are represented on the CSR Management Committee:

- 1. Director**
- 2. CEO**
- 3. Chief Financial Officer (CFO)**
- 4. HR (Human Resource Officer)**

Responsibilities of the CSR Committee:

The responsibilities of the CSR committee include :

- a. Formulate and recommend to the Board a corporate Social Responsibility Policy in compliance with section 135 of the Companies Act, 2013.
- b. Recommend amount of CSR expenditure to be incurred on the activities referred to above clause
- c. Institute a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by company
- d. Monitor the Implementation of the CSR Policy from time to time.

Principles of Selection of Policy

AHCPL Belives that the actions of the organization and its community are highly interdependent. As part of the CSR Program,the company actively implements the projects and initiatives for the betterment of society, communities, and the enviroment. AHCPL Support any project will depend on the scale of the project and feasibility of the project.

While indentifying the projects all efforts must be made to the extent possible to define the following:

- a) Objectives for CSR Project
- b) Referance from survey
- c) Implementation schedules-timeline for milestones of the projects will need to be precribed
- d) Responsibilities and Authorities;
- e) Major result expected and measurable outcome.

Implementation and monitoring:

1) CSR Committee of has been constituted as per requirments of the companies Act, 2013 and rules made under.

2) The CSR Committee shall formulate and recommend to the board, an annual action plan in pursuance of its CSR policy which shall includes

- The list of CSR Projetcs or programmes that are approved to be undertaken in areas or subjects specified in the Act.
- The manner of execution of such projects or programmes.
- The procedure of utilisation of funds and implementation schedules for the projects or programmes of CSR.
- The monitoring and reporting mechanism for the projects and programmes.

3) The board of Directors, CSR Committee, CSR Team or employee of the company can identify and propose CSR Projects.

4) The CSR team shall provide information and support to the CSR committee for this purpose.

5) Employee participation in CSR activity shall be encouraged and supported through verious initiatives from time to time.

6) The project activities identified under CSR shall to be implemented either by personnel of company or through an implementing agency such as registered trust or a registered society or associate company as defined in Act or by specialized agencies nominated by CSR committee from time to time, registered under the companies defined under section 8 of the companies act 2013, volutary organization, NGOs, Self help groups, Mahila Mandal, Professional consultancy, Organisation minimum criteria should be defined while selecting such NGOs or volutoary organizations.

1) Such implementing agency should registered social/charitable trust under section 12A and 80G of income tax 1961 Act.

2) Such implementing agency have permanent address.

3) Such implementing agency registered with ministry of corporate affairs and have unique CSR number.

CSR Monitoring and Frame work

In compliance with the act and to ensure funds and efforts spent on CSR activities are creating the desired impact on the ground a comprehensive monitoring and reporting framework has been put in place.

The CSR Committee shall monitor the implementation of the CSR policy through periodic reviews of the CSR Activities. The respective CSR personnel will present their annual budget along with the list of approval CSR activities conducted by the company to CSR Committee together with the progress made from time to time as a part of evaluation process under the monitoring mechanism.

CSR Expenditure:

CSR Expenditure shall include all expenditure including contribution to funds for CSR Activities approved by the board on the recommendation of the CSR Committee but does not include any expenditure on an item not in conformity or not in line with activities which fall within the act.

Disclosure:

AHCPL shall mandatorily disclose the composition of the CSR committee, CSR Policy and Projects done on its website for public access.

Review

This policy shall be updated from time to time by the company in accordance with the amendments if any, to a companies Act, 2013 rules made there under or any other applicable change.